



# WETHERSPOON PUBS TO SELL MORE NON-EUROPEAN DRINKS IN RUN UP TO BREXIT

HOW LOYAL ARE YOU?

## **Read the following article and complete the tasks at the end**

Wetherspoon will be selling more drinks from the UK and non-EU manufacturers in the run up to Brexit, the popular pub chain has announced.

French champagne will be replaced with other sparkling wines from the UK and Australia and more British wheat beers will be sold.

The switch will affect all 880 Wetherspoon pubs from July 9.

Wetherspoon chairman Tim Martin, a strong supporter of Brexit, said: "This move helps us to broaden our horizons so that we create an improved offer for the two million customers who visit our pubs each week.

"It is the start of a review all products in the next six to 24 months, with the object of making our business more competitive." Martin accused the EU customs union of being a "protectionist system" which is "widely misunderstood".

He said that tariffs were imposed on wine from Australia, New Zealand and the US, and also on coffee, oranges, rice and more than 12,000 other products.

### **Brief:**

The summer project is designed to prepare you for the type of activities, research and assessment that you will be involved with from September.

Based on the article provided above complete the tasks and hand this to your economics teacher during induction.

BREXIT has far reaching implications on both a regional, national and international basis. The decision to leave the European Union has been made and the conditions for departure and post-departure are still being debated under the 'divorce settlement' negotiations. BREXIT is an area that will feature quite predominantly in the syllabus as it impacts upon both micro and macroeconomics. The associated tasks will support you with your knowledge and understanding of this area.

### **Tasks:**

- 1 Read the article and discuss the reasons why JD Wetherspoon has taken the decision to sell more non-European drinks.
- 2 The article talks about tariffs that have been imposed on certain beverages and produce. Provide a one page leaflet introducing what tariffs are, why they are important, the benefits and drawbacks of having trade tariffs.
- 3 Over a period of 4 weeks, try to follow and log developments on BREXIT. Look at what is happening in the UK, with the government, divorce settlement talks in addition to European and global news. Produce either a journal or a blog recording events (update this every week).

### **Resources:**

Here are a list of some additional resources that will support you with your research and understanding:

The basics of tariffs and trade barriers:

<https://www.investopedia.com/articles/economics/08/tariff-trade-barrier-basics.asp>

BBC news article on tariffs (May 2019):

<https://www.bbc.co.uk/news/business-48246821>

The Wetherspoon manifesto:

<https://www.jdwetherspoon.com/tims-viewpoint/the-wetherspoon-manifesto>